

## **Daily Market Report**



Change

29 <sup>th</sup> October 2024					
	FX Market Update	Mauritian Market Highlights	CURRENCIES	Latest	
		On 21st October 2024, the Bank intervened on the domestic foreign exchange market	EUR/USD	1.0811	
USD	The US Dollar Index is trading at 104.31 the level. The US Dollar Index (DXY) fell on Monday as investors took profits ahead of key October economic data due later this week, reversing earlier gains	and sold a total amount of USD20.0 million at the rate of Rs45.90/USD.	GBP/USD	1.2963	
		Bond Buzz and Money Market news	USD/ZAR	17.7086	
		-Excess liquidity on the market stood at around MUR 28.1 Bn as at 28 Oct 2024.	USD/JPY	152.7900	
			USD/INR	84.0825	
	The EUR/USD pair is currently trading at 1.0811 level. EUR/USD tests the descending channel's upper boundary around 1.0810, reinforcing a bearish outlook. An RSI drop below 30 may indicate an oversold bounce ahead.		USD/MGA	4635.80	
FUD			USD/KES	129.50	
EUR			USD/MUR	46.6700	
			EUR/MUR	50.9010	
TI	The GBP/USD pair is trading at level. GBP/USD faces		GBP/MUR	61.5900	
		Today's Data	ZAR/MUR	2.8100	

GBP	The GBP/USD pair is trading at level. GBP/USD faces fresh selling pressure as revived USD demand and expectations for less aggressive Fed rate cuts weigh on the pair. The technical outlook is bearish, with further downside likely due to anticipated BoE rate cuts and strong USD dynamics.
ZAR	The USD/ZAR pair is trading at 17.7086.

The Indian Rupee is trading at 84.0825 against the dollar.

THE USDIZAN PAIR IS TRAUFING AT 17.7000.
The USD/JPY pair is trading at 152.79 level. The Japanese Yen strengthens slightly on lower unemployment and possible intervention hints, but gains are capped by opposition to BoJ rate hikes and high US Treasury yields. Traders await the BoJ meeting and key US data.

18:00	

Time

13:30

19:30

Time

18:00

Data for yesterday

Data

CAD: BoC Gov Macklem

Speaks

2-Year Note Auction

Data

**USD: CB Consumer** 

Confidence (Oct)

**USD: JOLTS Job** 

Openings (Sep)

Forecast

**Forecast** 

99.5

7.980M

Previous

3.520%

**Previous** 

98.7

8.040M

High

Importance

Medium

Medium

Importance

High

DJIA NASDAQ FTSE100 NIKKEI 225 SEMDEX

Equity

**BRENT** 

GOLD

SILVER

IIBOR

USD

**EUR** 

18,567.19 8,285.62 38,862.76 2,478.56

71.40

33.76

**6 MONTHS** 

4.4127

2.894

2,751.84

3 MONTHS

4.58917

3.059

INR/MUR 0.5663 MGA/MUR 1.0700

Change

Commodities

42,387.57

Change

INR

JPY

MGA

The USD/MGA is trading at the 4635.8 level.

The LICD/KEC is trading at 100 F level

Central Bank Rates	
FED – Upper Bound	5.00%
BOE	5.00%
ECB	3.40%
BOM Repo	4.00%
RBI Repo	6.50%

Government of Mauritius Securities		
	Bid	Ask
91 days	2.75%	2.60%
182 days		
	3.00%	2.85%
364 days		
	3.20%	3.05%
3 Year		
	3.80%	3.60%
5 Year		
	4.25%	4.00%
10 Year	4.75%	4.50%

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U.S Treasuries		
2 Year	4.127%	6
5 Year	4.106%	6
10 Year	4.27%	•

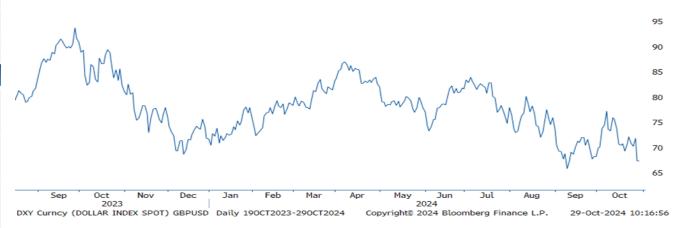
## Trading Idea - EUR/USD Chart

EURUSD Curncy (EUR-USD X-RATE) EURUSD Daily 190CT2023-290CT2024

The EUR/USD remains steady near 1.0800 as a stalled USD correction, weak Treasury yields, and cautious market sentiment limit movement ahead of key US data releases.



## Crude oil



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