



JOINT HINDU FAMILY LETTER

The Manager
State Bank of Mauritius Ltd.

Date.....

Dear Sir,

The business of.....Carried on/in the firm name Style of..... at is the ancestral business of the Joint Hindu Family governed by the Mitakshree/Dayabhaga Law of which, I/We the undersignedam/are the present karta and Managing Member(s), the present adult members. As the aforesaid business by the nature thereof cannot be carried on without banking facilities. We are desirous of opening aAccount with the State Bank of Mauritius Ltd. At itsbranch.

The following members: viz

- 1.....
- 2.....
- 3.....
- 4.....

Authorized jointly or severally (Strike off what is not applicable) to represent and sign on behalf of the said joint family business in manner as appears below and have full unrestricted authority to bind all the members of joint family, however constituted from time to time (Note: give instructions about any specific mode of operation e.g. karta is authorized to operate along with any one of the co-parceners).

In event of the bank acceding to our request and opening an account in the firm name of the said joint family business. We the undersigned, undertake as follows, with the intention of binding not only the present members of the said joint family (both adults and minors) but, also all future members thereof (both adults and minors) and all persons entitled to a share therein and ourselves personally and out respective interest in the joint family properties as well as out separate estates.

- 1) Whenever any change occurs in the manager ship or in the nature of the said ancestral business or in the constitution of the said joint family or said ancestral business caused by the death of co - parcener whether or not resulting share dissolving on his window or by the birth of a co - parcener or it at any time any of us desire to give up or sever his connection with the said ancestral business or if we desire to close the said ancestral business or if any minor member of the said family attains majority to give notice thereof to the above branch to the bank at once in writing.
- 2) Until receipt of such notice by the above branch of the Bank and whether any provision of the Indian partnership Act 1932 shall apply or not the bank shall be



SBM Indian Operations
HUF Letter

entitled to regard each of us partners in respect of all dealing or transactions with the Bank which may be found to be outside

- 3) The scope of the said ancestral business and that such dealings and transaction shall be binding on each of us such partner and out respective estates and that.
- 4) Notwithstanding any provisions of the said Act or any change in the members of the said firm all acts purporting to be done on behalf of the said joint family business before the bank shall have received notice in manner after said shall business before the Bank shall be binding on the said joint family and its properties and on each of us and of our respective estates and the liability of the said form and on each of us and of our respective estates shall continue until all liabilities in respect of such acts shall have been discharged.

The names and date of birth or the present minor members of the aforesaid family given below.

Karta

NAME & SIGN SIGNATURE OF ADULT CO -PARCENERS

- 1).....
- 2).....
- 3).....
- 4).....
- 5).....
- 6).....

PARTICULARS OF THE MINOR COPARCENERS

NAME	DATE OF BIRTH
1).....
2).....
3).....
4).....
5).....
6).....